

To members of Norwegian Natural Perils Pool

Circular no. 12/2025

Oslo, June 27, 2025

This circular is distributed to those who subscribe to such e-mails via our claims system, Meteor. All circulars are also published on the website of <u>Norwegian Natural Perils Pool.</u>

Reporting in connection with reinsurance during summer 2025

Reference is made to previously issued <u>circulars 15/24, 20/24, and 03/25</u> regarding the reinsurance arrangement for the Norwegian Natural Perils Pool for 2025.

On 1 July 2025, all companies will receive a request to register their earned natural perils premium via the Natural Perils Pool's claims and accounting system, Meteor. The figures to be reported are cumulative for the year.

Earned premium means accrued income from insurance contracts entered into. Accrual occurs over the risk period that the contracts cover. No deductions are made for premiums for reinsurance.

Please note the different natural perils premium rates for 2024 and 2025 (0.07 and 0.08 per thousand of the sum insured against fire, respectively).

Reporting deadlines:

- Q2 = July 14, 2025
- Q3 = October 14, 2025
- Q4 = January 9, 2026

Only companies that are members of the Norwegian Natural Perils Pool are required to report premiums. Please refer to our <u>website for the list of members</u> and the basis for equalization.

Fire insurance amount as of July 1, 2025:

Companies must register their fire insurance amount as of July 1, 2025, via Meteor. This is regulated by the Regulation on Natural Perils Insurance section 25, point 1:

For each claims year, members of the pool are to disclose to the pool, without undue delay, the member's total sum insured against fire on July 1.

Deadline for reporting the sum insured against fire in Norway is August 15, 2025.

If you have any questions regarding the above information, please contact us at: naturskade@naturskadepool.no



Best regards, Norwegian Natural Perils Pool

Ståle Solem Ingebrigtsen Managing Director