



To members of The Norwegian  
Natural Perils Pool

**Circular no. 07/2025**

Oslo, 13.06.2025

This circular is addressed to the professional community expected to benefit most from the information. Additionally, all circulars are posted on the Norsk Naturskadepool website. It is assumed that recipients within member companies will ensure the necessary internal distribution.

## **Index for Premium Calculation Adjustment effective from 01.01.2026**

Attached is the index adjustment for buildings, household contents/movable property, and machinery effective from 1.1.2026.

The following factor conversion applies:

Buildings:	Index Adjustment + 2.3% <u>Factor = 1.023</u>
Household contents and movable property:	Index Adjustment + 2.5% <u>Factor = 1.025</u>
Machinery and movable property in business:	Index Adjustment + 4.1% <u>Factor = 1.041</u>

Revised table prices will be sent out later in a separate circular.

Best regards  
The Norwegian Natural Perils Pool

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## 1. Comments on Factor Calculation for Buildings

The "Price Index for New Homes - Detached Houses," developed by Statistics Norway (SSB), is used as the basis for calculating the index.

For further information, we recommend SSB's pages: [Price Index for New Homes \(ssb.no\)](https://ssb.no/nytt-og-aktuelt/nytt-og-aktuelt-2024/nytt-og-aktuelt-2024-01-15)

Reference point: 2015=100.

"Price Index for New Homes - Detached Houses" Q2 2023 – Q1 2024:

Q2	Q3	Q4	Q1	Average Index
143.2	145.0	149.8	150.4	147.100

"Price Index for New Homes - Detached Houses" Q2 2024 – Q1 2025:

Q2	Q3	Q4	Q1	Average Index
147.1	152.7	151.1	150.8	150.425

Calculated Price Index:  $\{(150.425 - 147.100) / 147.100\} \cdot 100 = 2.3$

This gives an index adjustment of + 2.3% and the new factor becomes 1.023

## 2. Comments on Factor Calculation for Household Contents and Movable Property

The calculation is based on [Statistics Norway's Consumer Price Index](https://ssb.no/nytt-og-aktuelt/nytt-og-aktuelt-2024/nytt-og-aktuelt-2024-01-15).

The following calculation method is used: Comparison between the April figure of the current year and the April figure of the previous year.

Reference point: 2015 = 100.

Consumer Price Index for April 2024: 133.70

Consumer Price Index for April 2025: 137.00

Calculated Price Index:  $\{(137.00 - 133.7) / 133.7\} \cdot 100 = 2.5$

This gives an index adjustment of + 2.5% and the new factor becomes 1.025



### 3. Comments on Factor Calculation for Machinery and Movable Property in Business

Calculations are based on figures from SSB.

As of January 2024, SSB has changed the reference point. Note that the updated reference year does not affect changes in the index series over time, apart from rounding effects that may shift certain change rates by a decimal.

For further information, we recommend SSB's pages:

[Goods. Electrical + Metals \(table 03675\)](#)

[Industry Wages \(table 11654\)](#)

Reference point:                      Goods of metals 2021 = 100  
   Electrical machinery 2021 = 100  
   Industry wages 2024 = 100

	<u>2024</u>	<u>2025</u>
Goods of metals per April	134.4	138.6
Electrical machinery per April	134.8	138.1
Industry wages Q1	100.0	105.4

Subindices:

Goods of metals. weight 0.3:     $\{(138.6 - 134.4) / 134.4\} \cdot 100 = 3.12\%$   
Electrical machinery. weight 0.2:  $\{(138.1 - 134.8) / 134.8\} \cdot 100 = 2.45 \%$   
Industry wages. weight 0.5:     $\{(105.4 - 100.0) / 100.0\} \cdot 100 = 5.40\%$

Calculated Price Index:  $\{(3.12 \cdot 0.3) + (2.45 \cdot 0.2) + (5.40 \cdot 0.5)\} = 4.1$

This gives an index adjustment of +4.1% and the new factor becomes 1.041