



To members of The Norwegian  
Natural Perils Pool

**Circular no. 5/ 2024**

Oslo, 28.05.2024

## **Premium rate 2025**

The board of the Norwegian Natural Perils Pool decided in a board meeting on 28 May 2024 that the premium rate for natural perils insurance, from 1 January 2025, will be increased to 0.08 per thousand of the sum of fire insurance.

The premium is determined in accordance with the rules in the new regulation<sup>1</sup>, valid from 1 January 2025. Section 50 states that the board determines the premium rate for the natural perils insurance scheme that must be collected from and including 2025 according to the new regulation section 22:<sup>2</sup>

“The premium rate is to be determined annually by the pool’s board, such that total premium income over time matches the costs set out in sections 29 to 31 and 36 to 38. The board is to aim for a risk-reflective premium rate based on actuarial calculations.”

**The premium rate for natural perils insurance, from 1 January 2025, will be 0.08 per thousand of the sum of fire insurance.**

Best regards  
The Norwegian Natural Perils Pool

Ståle Solem Ingebrigtsen  
Managing Director

---

<sup>1</sup> FOR-2024-01-26-111 – Rules for Norwegian Natural Perils Pool – from 01.01.2025.

<sup>2</sup> Section 29 refers to natural damage indemnification, section 30 refers to loss adjustment costs, section 31 refers to claims settlement costs, section 36 refers to reinsurance costs, section 37 refers to the pool’s administration costs and section 38 refers to the members’ administration costs.