



To member companies of the  
Norwegian Natural Perils Pool

## **Circular No. 8/2021**

Date: 23.06.2021

Our ref.: GT/SF

## **Changes to the Terms for Settlement through the Natural Perils Pool**

The Pool's board decided at its meeting of 17 June 2021 to make some changes to sections 1.3 and 1.4 of the Terms for Settlement by removing the limits on the amounts that may be settled. Instead, the member company's own limits, if any, will apply, and the company can settle based on its own terms.

- Section 1.3: Limit of NOK 20,000 on natural damage to money and securities removed
- Section 1.3: Limit of NOK 100,000 on expenses for professional manuscripts etc removed
- Section 1.4: Limit of NOK 1,000,000 on expenses for demolition, clearing and waste management removed
- Section 1.4: Limit of NOK 500,000 on loss of rental income and loss of use of building as a result of natural damage removed
- Section 1.4: Limit of NOK 200,000 on expenses for home relocation and temporary storage removed

These changes apply to losses incurred from 1 January 2022 onwards.

Yours faithfully

For and on behalf of the Norwegian Natural Perils Pool

Geir Trulserud  
Director