



Oslo, 22 May 2020

To member companies of the
Norwegian Natural Perils Pool

Circular No. 2/2020

THRESHOLD FOR ADJUSTMENT OF NATURAL PERILS CLAIMS TO BE INCREASED

The threshold for when the Pool requires natural perils claims to be assessed by a loss adjuster has long been held at NOK 50,000. It is natural to review this threshold on a regular basis, and the board has now decided to increase it.

With effect from 1 January 2021, the threshold will rise to NOK 100,000. We will return with more information on this change before the end of the year.

Note that member companies are free to have all claims assessed by an adjuster, including those below this threshold.

If you have any questions, please contact us at pool@finansnorge.no.

Yours faithfully

For and on behalf of the Norwegian Natural Perils Pool

Synnøve Folkvord
Principal Adviser