



Oslo, 17 December 2019

To member companies of the  
Norwegian Natural Perils Pool

## **Circular 9/2019**

### **REIMBURSEMENT OF SETTLEMENT COSTS FOR DAMAGE TO POWER AND PHONE NETWORKS, ETC.**

The Pool's board has decided that damage to power and phone networks caused by one and the same natural disaster is to be registered as a single, combined loss under each policy. A single deductible is to be applied, and settlement costs are to be calculated on the basis of total payouts for the combined loss, cf. Section 10 of the Rules for the Norwegian Natural Perils Pool. In other words, companies should not register a separate claim for each damaged asset.

The same applies to policies where multiple assets covered by one and the same policy are hit by a natural disaster. One example might be municipal insurance, where multiple buildings and other assets located in different parts of the municipality are damaged by the same event.

The change applies to losses registered from 1 January 2020 onwards.

If you have any questions about this matter, please contact us at [pool@finansnorge.no](mailto:pool@finansnorge.no).

Yours faithfully  
For the Norwegian Natural Perils Pool

Synnøve Folkvord  
Principal Adviser