



# Norsk Naturskadepool

Norwegian Natural Perils Pool

To member companies of the  
Norwegian Natural Perils Pool

**Circular 5/2019**

Oslo, 5 June 2019

## **CHANGE TO TERMS FOR SETTLEMENT THROUGH THE NATURAL PERILS POOL FROM 1 JANUARY 2020**

The Pool's board has decided to increase the maximum settlement for a permanent wooden wharf/jetty from NOK 50,000 to NOK 100,000 with effect from 1 January 2020.

Section 1.1.2 of the Terms for Settlement will therefore read as follows from the start of next year:

“Own permanent wooden wharf belonging to a residential house or recreational property and not separately insured. Interests in shared wharves are excluded. Settlement is limited to NOK 100,000 including installations on the wharf, demolition/clearing and waste management.”

Note that it is a condition for settling up to NOK 100,000 that the company's own terms provide cover for such a wharf/jetty and that its terms are amended to raise the limit of indemnity to NOK 100,000.

Any questions about the change should be sent to: [pool@finansnorge.no](mailto:pool@finansnorge.no).

Yours faithfully  
Norwegian Natural Perils Pool

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