

To member companies of the Norwegian Natural Perils Pool

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## Circular 10/17 "Possible switch to voluntary reinsurance through the Pool" – cancellation of general meeting on 31 August 2017

We refer to our previous circular 06/17 announcing that the Pool's Board had decided to explore the possibility of making participation in the purchase of joint reinsurance cover a voluntary arrangement.

In parallel with this process, but independently of it, the Ministry of Justice has decided to appoint a committee to evaluate the Pool's activities. Its mandate has yet to be decided.

The Board has decided to alter the planned procedure in the above matter and instead provide input to the government committee via Finance Norway's Risk and Non-life Committee (BRS).

The planned general meeting on 31 August 2017 will not therefore be held, and the joint purchase of reinsurance for 2018 will proceed as normal.

We will return with more information as soon as it is available.

Yours faithfully For the Norwegian Natural Perils Pool

Geir Trulserud Director

Administrasjon: Finans Norge / Finance Norway