



To member companies of the
Norwegian Natural Perils Pool

Oslo, 8 June 2017

Circular No. 06/17

Possible switch to voluntary reinsurance through the Pool

At its meeting on 3 May 2017, the Pool's Board decided to explore the possibility of making participation in the purchase of joint reinsurance cover a voluntary arrangement.

A working party has been set up with representatives from the Board, the Reinsurance Committee and management.

Work has already begun, and the working party will deliver its final report to the Board on 1 August 2017. Where appropriate, the Board will then call a general meeting of member companies on 31 August 2017. Notice of meeting will be given in a separate circular in line with section 14 of the Pool's Rules.

If the outcome of the inquiry and general meeting is that participation in reinsurance becomes voluntary, member companies will automatically be included in the joint arrangement unless they opt out by a given deadline.

Members will be kept informed about this matter.

Yours faithfully
For the Norwegian Natural Perils Pool

Geir Trulserud
Director