



To member companies of the
Norwegian Natural Perils Pool

Date: 15.06.2016

Our ref.: TH/nw

Circular 4/16

Minutes of Annual Meeting of the Norwegian Natural Perils Pool (NNP)

The meeting was held at Finansnæringens Hus, Hansteensgate 2, Oslo, in meeting room 103.

The following attended:

Company:	Name:
Storebrand Skadeforsikring AS	Øivind Huse
Protector Forsikring ASA	Fredrik Øyan
Knif Trygghet Forsikring AS	Oddvar Vik
Knif Trygghet Forsikring AS	Elisabeth Kjærnes Khantatat
Gjensidige Forsikring ASA	Paal Adam
Gjensidige Forsikring ASA	Tor Erik Silset
If Skadeforsikring NUF	Knut Beckstrøm
Tryg Forsikring	Ragnar Kayser
Sparebank 1 Skadeforsikring AS	Jan K. Kristoffersen
KLP Skadeforsikring AS	Odd-Arne Hoel
Eika Gruppen AS	Hans Olav Høyby
Landbruksforsikring AS	Bjørn Araldsen
Gable Insurance AG	Marius Røsting
Finance Norway	Øyvind Flatner
Norwegian Natural Perils Pool	Terje Haug
Norwegian Natural Perils Pool	Nina Wien
Norwegian Natural Perils Pool	Pål Olsen

Administrasjon: Finans Norge / Finance Norway

Postadresse/Postal address:
Postboks 2529 Solli
N-0202 Oslo

Kontoradresse/Address:
Hansteensgt. 2, Oslo
E-mail: pool@fno.no
www.naturskade.no

Telefon/Telephone:
+47 23 28 42 00

Norsk Naturskadepool
Organisasjonsnr./Organisation no:
NO 975 506 584
Bankgiro: 6030 05 62127



Companies with voting rights were represented as follows:

Gjensidige Forsikring ASA incl. Tennant	23.59%
If Skadeforsikring NUF	21.08%
Tryg Forsikring incl. Enter	10.77%
Sparebank 1 Skadeforsikring AS incl. Unison	9.92%
KLP Skadeforsikring AS	4.49%
Knif Trygghet Forsikring AS	0.79%
Protector Forsikring ASA	2.96%
Storebrand Skadeforsikring AS	1.51%
Eika Gruppen AS	3.28%
Landbruksforsikring AS	0.59%
Gable Insurance AG	0.01%
Total	78.99%

Agenda for the meeting:

Item 1 The chairman of the board opened the meeting and invited comments on the notice of meeting.

It was explained that item 4 in the notice of meeting should have included Paal Adam in the list of full members coming to the end of their term, and that this was the reason why the nomination committee had recommended three candidates. There were therefore three new members to be elected.

Otherwise there were no comments on the notice of meeting, and so it was approved.

Election of chair of the meeting

Jan K. Kristoffersen was elected to chair the meeting.

Signing of minutes of the meeting

The following were elected to sign the minutes together with the chair:

Odd-Arne Hoel from KLP Skadeforsikring AS and Knut Beckstrøm from If Skadeforsikring NUF

Item 2 Management report for 2015

The board's management report for 2015 was distributed together with the notice of meeting. There were no comments on the report for 2015.



During the consideration of this item, Oddvar Vik from Knif Trygghet Forsikring AS voiced the company's concerns about whether the board looks after the interests of small growth companies, especially in terms of adequate premium rates and the reinsurance programme. Following this contribution, Bjørn Araldsen from Landbruksforsikring AS expressed his support for it.

Resolution:

The Annual Meeting approved the management report for 2015.

Item 3

Financial statements for 2015

The financial statements and auditor's report for 2015 were distributed together with the notice of meeting. There were no comments on the financial statements for 2015.

Resolution:

The Annual Meeting approved the financial statements for 2015.

Item 4

Election of full and deputy members of the board

Members of the board of the Norwegian Natural Perils Pool are elected for a term of two years and may be re-elected. The current composition of the board is presented in the management report for 2015. Finance Norway's Risk and Non-life Committee (BRS) acts as the nomination committee for the Norwegian Natural Perils Pool.

The following full members were at the end of their term:

- Trond Bø Svestad (Tryg Forsikring) due to leaving his position at Tryg Forsikring
- Bjørn Thømt (Frende Skadeforsikring AS)
- Paal Adam (Gjensidige Forsikring ASA)

The following deputy members was at the end of his term:

- Rune Smådal (If Skadeforsikring NUF)

Recommendation of the nomination committee (BRS):

Full members:

- Espen Strømme (Tryg Forsikring)
- Tor Erik Silset (Gjensidige Forsikring ASA)
- Hans Petter Madsen (DNB Forsikring AS)



Deputy member:
Rune Smådal (If Skadeforsikring NUF)

The chairman and deputy chairman were not up for election.

Resolution:

The Annual Meeting approved the nomination committee's recommendation.

Item 5

Election of auditor

The Annual Meeting must elect an auditor. State-authorized public accountant Kjetil Andersen from Ernst & Young AS has been the Pool's auditor.

Resolution:

The Annual Meeting re-elected state-authorized public accountant Kjetil Andersen from Ernst & Young AS as auditor.

Oslo, 15 June 2016

Jan K. Kristoffersen
Chair

Knut Beckstrøm

Odd-Arne Hoel