



Date: 17.11.2015

Our ref.: TH/NW

Your ref.:

## Circular 11/15

### Retention for 2016

With reference to previous circulars, most recently Circular 5/15 on the retention for 2016.

#### 2016 reinsurance programme

When arranging reinsurance for the Pool each year, the Board sets a retention level in accordance with section 3.1.2 of the Pool's Reinsurance Principles.

At its meeting of 17 November 2015, the Board decided that the retention for 2016 should be NOK 1.5 billion.

Renewal information from the Pool's brokers can be supplied and used on request – please contact [pool@fno.no](mailto:pool@fno.no).

Yours faithfully

**Norwegian Natural Perils Pool**

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