

Audit of claims

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The Claims Committee, cf. sections 13 and 17 in the rules for the Norwegian Natural Perils Pool, has the authority to review any claims that a company wishes to cover through the NP

The practical work is done by the Audit Committee, with support from the Claims Committee. The Audit Committee consists of the controllers in the largest companies

The purpose of the control is

- To ensure that correct payments are made
- To investigate that the companies customers are treated correctly and according to the rules

In the control it also will be examined that natural disaster premium is paid

We do point out needs of further education for those who handles the claims

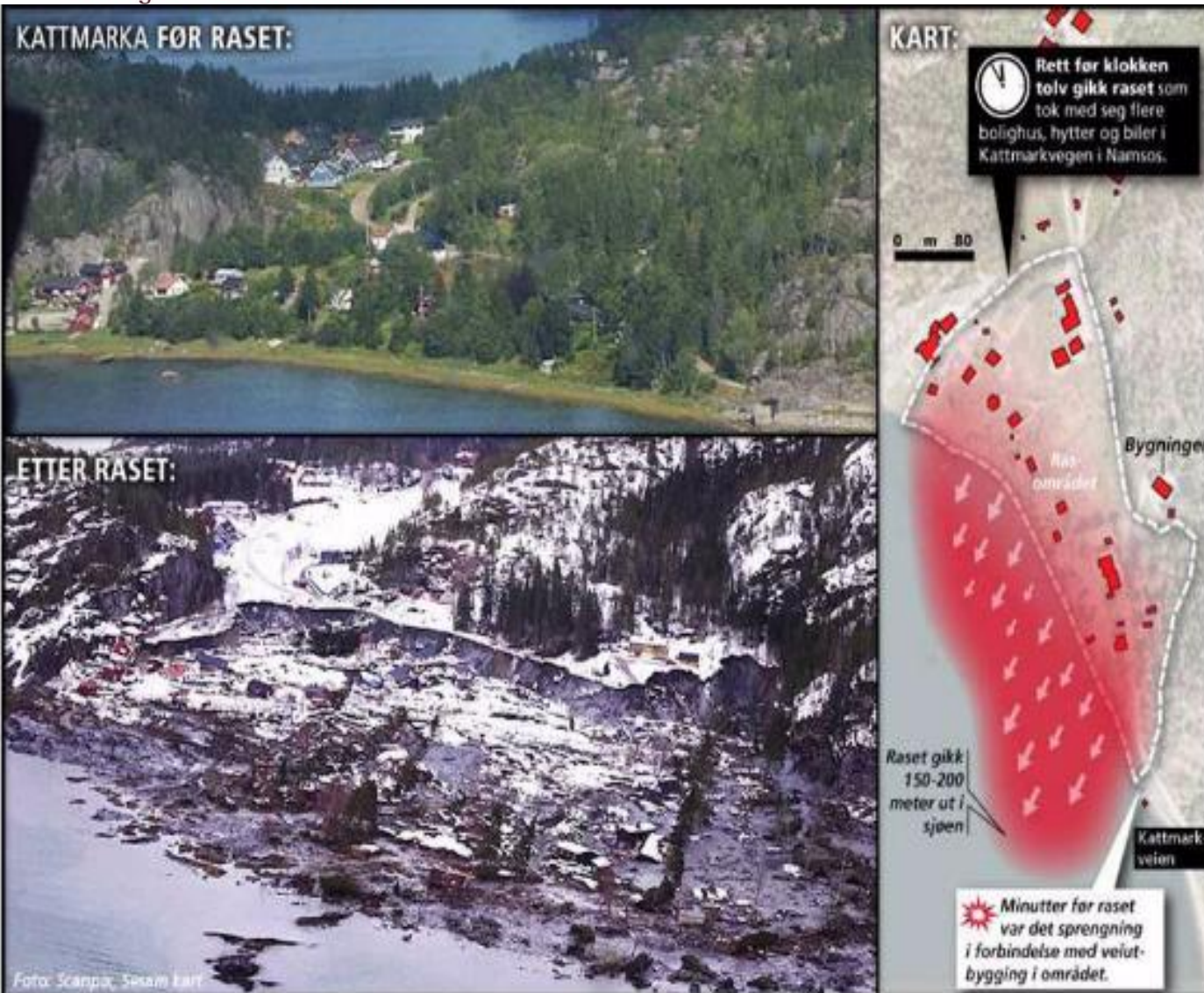
Claims for control

- Any claims can be called in for control at any time
- Also large claim accidents, as the landslide in Namsos 13th March 2009, are of great interest for the committee

Norsk Naturskadepool

FNH

Norwegian Natural Perils Pool



Control every year

The Audit Committee controls every year

- 10% of the losses < NOK 500.000
- And all the losses >NOK 500.000

The leader of The Claims Committe presented the report, concerning claims settled 1st July 2007 – 30th June 2008, at the boardmeeting 16.June

Results of the control:

- Of a total of 8451 claims, 826 claims were controlled. The total compensation amounted to NOK 540.004.168. For the controlled claims, the compensation amounted to NOK 200.579.330. 482 remarks is given, and the member companies has to pay back NOK 17 321 847
- For last period, of a total of 5950 claims, 439 claims were controlled. Total compensation amounted to NOK 286.690.624. For the controlled claims, the compensation amounted to NOK 114.762.362
- 345 remarks were given, and the member companies had to pay back NOK 12 095 410